

WATERWOOD IMPROVEMENT ASSOCIATION, INC.
DIRECTOR'S MEETING
September 15, 2008

CALL TO ORDER

Executive Vice President Earl McVay called the meeting to order at 9:00 a.m. on Monday, September 15, 2008 at the WIA Office. Earl McVay served as Chairman of the meeting. Other Directors present included: John Charlton, Baldomar Garcia, Ken Hicks, Donnie Marshall, Pat Nabers, John Shideler, and Pat Willborn. Directors Absent: Jack Zimmermann. Others present were Mike Burney, Barbara Bunyard, Al Goldsmith, Janas Goldsmith, Dick Hansen, Lisa Hayman, Carol McVay, Bill Miller, Joe Moore, Tom Readal, Walt Ringler, and Barry Stanley.

MINUTES PRIOR MEETING

Director Shideler made a motion to approve the August 18, 2008 minutes. Executive Vice President Earl McVay requested that under the Executive Director's Report, the word suggestive be changed to suggested. Motion seconded by Director Garcia as corrected and passed.

EXECUTIVE VICE PRESIDENT'S REPORT

No report.

RESORT REPORT

No report.

EXECUTIVE DIRECTOR'S REPORT

Executive Director Joe Moore reported that NRPI still has not made a payment but that he had been in contact with them and they are still in negotiations with their lenders and the payment is still on hold at this time. He also reported that the 2008 Annual Meeting information had been mailed out and approximately 1,089 ballots were mailed. He also reminded everyone that the meeting will be held at the Waterwood Volunteer Fire Department building.

ARCHITECTURAL CONTROL BOARD

Director Baldomar Garcia had nothing to report.

AUDIT/FINANCIAL

Director McVay went over the monthly financials and reviewed all of the reports. He also discussed taking another look at the five year forecast and looking at the long range plans.

COMMUNITY COMMUNICATIONS

Director Shideler reported that the September issue of the WNN is ready but they are waiting to finish up so Hurricane Ike photos of the area can be included.

COMMUNITY SOCIAL EVENTS

Director Willborn reported that WIA member Margaret Evirs is beginning to work on the Christmas decorations, but she has informed her that this will be her last year to oversee the Parkway Christmas Lighting project.

LIAISON TO COUNTY AND STATE GOVERNMENT

Director Marshall reported that FEMA will be bringing in water, ice, and meals and they are scheduled to begin September 15, 2008. He also reported that in the past those items were brought to the fire station for pick up and he assumed it would be handled the same way this time.

LIAISON TO EMS & VFD

Director Marshall did not receive an EMS report. He also reported that the volunteer fire department now has seventeen (17) members and things are looking very good for them. They have been in full force working hard during the storm.

LIAISON TO SECURITY & MUD

Director Nabers reported that the MUD meeting is scheduled for Tuesday, September 16th.

Director Nabers reported that Security traveled 6,005 miles during the month of August and had six (6) incident reports.

WIA member Walt Ringler was also recognized and thanked for supplying the decals for the new Security car.

MAINTENANCE

Director Charlton reported that Shorty and his crew are working diligently to clean up Waterwood. WIA member Dick Hansen had gotten in touch with Executive Vice President Earl McVay about the condition of Waterwood after Hurricane Ike. Mr. Hansen agreed to meet with Street Brothers and tour the community with them to survey the damages and get an estimated cost of repairs. After a lengthy discussion, Director Ken Hicks made a motion to allow Street Brothers to clear all fallen trees, limbs, and debris caused by Hurricane Ike at an expense of \$400 per load. Access to individual lots will be allowed if approved by the lot owners. This motion seconded by Director Nabers and passed. Executive Director Joe Moore also reported that Wally Swanson is assisting in the cleanup and WIA will be paying him on an hourly basis.

NOMINATIONS

No report.

REAL ESTATE

No report.

UNFINISHED BUSINESS

Executive Director Joe Moore reported that the proposed Pavilion and Pier at the Villas would not be covered under WIA's insurance and that he is waiting on additional information from the insurance company.

Director Shideler questioned the sign and flagpole situation. Executive Vice President Earl McVay informed him that no action was taken and negotiations are over.

NEW BUSINESS

Executive Vice President Earl McVay appointed Pat Nabers, John Shideler, and Lisa Hayman to the Election Committee.

Director Shideler requested that the board consider purchasing a generator for the WIA office. After some discussion, Executive Vice President Earl McVay said this item should be discussed and reviewed by the next board.

At 11:30 am, the board entered into an executive session to discuss personnel and legal issues.

At 12:15 pm, the board reconvened back to the general session.

Director Nabers made a motion to approve the Revised Resolution concerning books and records. Motion seconded by John Shideler and passed.

There being no further business, a motion was made by Director Garcia to adjourn the meeting at 12:16 p.m., seconded by Director Shideler, motion carried.

Date

President

Secretary

Verbatim taped minutes are available at the WIA administrative office
Copies of approved and signed minutes are available at the WIA administrative office
Minutes recorded by Lisa Hayman, Assistant Secretary

{Preliminary Minutes – Until approved at the October 11, 2008 WIA Board Meeting}